

# Pascal Paul

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Federal Reserve Bank of San Francisco  
Economic Research - Macroeconomics  
101 Market Street  
San Francisco, CA 94105  
Phone: (415) 974 2898

Last updated: January 2018  
Email: [pascal.paul@sf.frb.org](mailto:pascal.paul@sf.frb.org)  
Webpage: [www.pascalpaul.de](http://www.pascalpaul.de)

## EMPLOYMENT

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2016–present **Federal Reserve Bank of San Francisco, San Francisco, USA**  
*Economist*

## EDUCATION

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2012–2016 **University of Oxford, Oxford, United Kingdom**  
*Doctor of Philosophy in Economics*  
*Examiners: Nobuhiro Kiyotaki, Andrea Ferrero*  
*Advisor: Martin Ellison*

2014 **New York University, New York City, USA**  
*Research visit at the Department of Economics*  
*Advisor: Thomas Sargent*

2010–2012 **University of Oxford, Oxford, United Kingdom**  
*Master of Philosophy in Economics (with distinction)*

2006–2010 **Ludwig-Maximilians-Universität, München, Germany**  
*Bachelor of Arts in Economics (with distinction)*

2008–2009 **Université des Sciences Sociales de Toulouse, Toulouse, France**  
**Toulouse School of Economics, Toulouse, France**  
*Erasmus Exchange Program*

## PREVIOUS EMPLOYMENT

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2012 **European Central Bank, Internship**  
2011 **Boston Consulting Group, Internship**  
2010 **German Ministry of Finance, Internship**  
2010 **German Embassy in Washington D.C., Internship**  
2010 **Ifo Institute for Economic Research, Research Assistant**  
2009 **German Monopolies Commission, Internship**  
2009 **German Institute for Economic Research, Internship**

## WORKING PAPERS

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Jan. 2018 **The Time-Varying Effect of Monetary Policy on Asset Prices**  
Federal Reserve Bank of San Francisco Working Paper 2017–09  
Nov. 2017 **A Macroeconomic Model with Occasional Financial Crises**  
Federal Reserve Bank of San Francisco Working Paper 2017–22  
Sep. 2017 **Historical Patterns of Inequality and Productivity around Financial Crises**  
Federal Reserve Bank of San Francisco Working Paper 2017–23

## TEACHING

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2013–2016	Macroeconomics, Graduate Classes, University of Oxford
2009–2010	Macroeconomics, Undergraduate Classes, Ludwig-Maximilians-Universität

## FELLOWSHIPS AND GRANTS

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2010–2013	German Academic Exchange Service
2013, 2015	Departmental Doctoral Studentship, University of Oxford
2014	George Webb Medley Grant
2013–2015	German National Academic Foundation
2015–2016	David Walton Distinguished Scholarship

## PRESENTATIONS

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2017	Fall Macro Committee Meeting of the Federal Reserve, EEA-ESEM Conference, NBER-NSF Seminar on Bayesian Inference in Econometrics and Statistics, Spring Macro Committee Meeting of the Federal Reserve, Norges Bank
2016	New York Fed - Oxford Monetary Economics Conference, Fall Midwest Macro Meetings, 4th Time Series Econometrics Workshop, IAAE Annual Conference, University of Tilburg, Bank of England, University of California Davis, CREi, Federal Reserve Bank of San Francisco, European Central Bank, Federal Reserve Board, Banque de France, Meeting of the Canadian Macroeconomics Study Group
2015	University of Oxford, 24th International Conference on “Money, Banking, and Finance”, Workshop on Empirical Monetary Economics, European Winter Meeting of the Econometric Society, International Conference “Large Scale Financial Crises”
2014	New York University, University of Oxford

## CONFERENCE DISCUSSIONS

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2017	California Macroeconomics Conference Spring Macro Committee Meeting of the Federal Reserve
2014–2016	Oxford Financial Intermediation Conference

## PROFESSIONAL ACTIVITIES

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Referee	European Economic Review
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## MISCELLANEOUS

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Languages	German (native), English (near native), French (intermediate) Latin (Latinum), ancient Greek (Graecum)
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