

Pascal Paul

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EMPLOYMENT

2016–present **Federal Reserve Bank of San Francisco, San Francisco, USA**
Economist

EDUCATION

2012–2016 **University of Oxford, Oxford, United Kingdom**
Doctor of Philosophy in Economics (without corrections)

2010–2012 **University of Oxford, Oxford, United Kingdom**
Master of Philosophy in Economics (with distinction)

2006–2010 **Ludwig-Maximilians-Universität, München, Germany**
Bachelor of Arts in Economics (with distinction)

2008–2009 **Université des Sciences Sociales de Toulouse, Toulouse, France**
Toulouse School of Economics, Toulouse, France
Erasmus Exchange Program

PUBLICATIONS

2021 **The Transmission of Monetary Policy under the Microscope**
Journal of Political Economy, forthcoming
(with Martin Holm and Andreas Tischbirek)

2020 **The Time-Varying Effect of Monetary Policy on Asset Prices**
Review of Economics and Statistics, Vol. 102(4), pp. 690-704

2020 **A Macroeconomic Model with Occasional Financial Crises**
Journal of Economic Dynamics & Control, Vol. 112, pp. 1-21

WORKING PAPERS

Nov. 2020 **The Credit Line Channel**
Federal Reserve Bank of San Francisco Working Paper 2020-26
(with Daniel Greenwald and John Krainer)

Sep. 2020 **Banks, Maturity Transformation, and Monetary Policy**
Federal Reserve Bank of San Francisco Working Paper 2020-07

March 2020 **Historical Patterns of Inequality and Productivity around Financial Crises**
Federal Reserve Bank of San Francisco Working Paper 2017-23

TEACHING

2013–2016 Macroeconomics, Graduate Classes, University of Oxford
2009–2010 Macroeconomics, Undergraduate Classes, Ludwig-Maximilians-Universität

ACADEMIC VISITS

2019	University of Oslo, Danmarks Nationalbank
2018	International Monetary Fund, Free University Berlin
2014	New York University

FELLOWSHIPS AND GRANTS

2018–present	Member of the Macro-Finance Society
2010–2013	German Academic Exchange Service
2013, 2015	Departmental Doctoral Studentship, University of Oxford
2014	George Webb Medley Grant
2013–2015	German National Academic Foundation
2015–2016	David Walton Distinguished Scholarship

PRESENTATIONS (including scheduled)

2021	SED Conference, Day-ahead conference on Financial Markets and Institutions, 11th ifo Conference on Macroeconomics and Survey Data, Central Bank of Ireland workshop "Borrower finances, financial stability assessment and macroprudential policies", Université de Montréal, Annual Meeting of the Swiss Society for Financial Market Research, Canadian Economic Association's Annual Meetings, Royal Economic Society Annual Conference
2020	NBER Summer Institute (Monetary Economics), UC Berkeley, London Business School, Fed Board "Monetary Policy and Heterogeneity", International Monetary Fund, 12th World Congress of the Econometric Society, Bank of England, Banque de France "Firms in times of the pandemic", Federal Reserve Virtual Brown Bag, CEAR/GSU Financial Stability and the Coronavirus Pandemic, Universitaet Hamburg, 2020 Winter Meetings of the Econometric Society, 2020 OFCE/Science Po Workshop Empirical Monetary Economics, Danmarks Nationalbank conference "Climate Change, Pandemics, Monetary Policy: New Approaches in Crisis Time"
2019	UC Berkeley, ASSA Meetings, Federal Reserve Board of Governors, Applied Time Series Econometrics Workshop St. Louis, Sveriges Riksbank, Danmarks Nationalbank, Bank of Finland, Office of Financial Research
2018	SED Conference, 12th Macro Finance Workshop, International Monetary Fund, Research Scrum Conference Federal Reserve, CEPR Economic History Workshop, German Economists Abroad Meeting, 2nd Annual NuCamp Conference
2017	Fall Macro Committee Meeting of the Federal Reserve, EEA-ESEM Conference, NBER-NSF Seminar on Bayesian Inference in Econometrics and Statistics, Spring Macro Committee Meeting of the Federal Reserve, Norges Bank
2016	New York Fed - Oxford Monetary Economics Conference, Fall Midwest Macro Meetings, 4th Time Series Econometrics Workshop, IAAE Annual Conference, University of Tilburg, Bank of England, University of California Davis, CREi, European Central Bank, Federal Reserve Bank of San Francisco, Federal Reserve Board, Banque de France, Meeting of the Canadian Macroeconomics Study Group
2015	University of Oxford, 24th International Conference on "Money, Banking, and Finance", Workshop on Empirical Monetary Economics, European Winter Meeting of the Econometric Society, International Conference "Large Scale Financial Crises"
2014	New York University, University of Oxford

PROFESSIONAL SERVICES

Referee	American Economic Review, AER: Insights, AEJ: Macro, Economic Letters, ERC Grant, European Economic Review, Empirical Economics, International Journal of Central Banking, Journal of Applied Econometrics, Journal of Economic Dynamics and Control, Journal of Empirical Finance, Journal of International Economics, Journal of Money, Credit, and Banking, Journal of Multinational Financial Management, Macroeconomic Dynamics, Oxford Bulletin of Economics & Statistics, Review of Economics & Statistics, Review of Financial Studies
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CONFERENCE DISCUSSIONS

- 2021 Credit Allocation and Macroeconomic Fluctuations
by K. Mueller and E. Verner, Central Bank of Ireland Workshop
- 2020 Liquidity Insurance vs. Credit Provision: Evidence from the Covid-19 Crisis
by T. Kapan & C. Minoiu, CEAR/GSU Financial Stability & the Coronavirus Pandemic
- 2020 Q-Monetary Transmission
by P. Jeenas & R. Lagos, Barcelona GSE Research Webinar
- 2019 The Welfare Effects of Bank Liquidity and Capital Requirements
by S. van den Heuvel, Fed Day-Ahead Conference
- 2017 Measuring the Effects of Fed FG and AP on Financial Markets
by E. Swanson, California Macro Conference
- 2017 Income Inequality, Financial Crises, and Monetary Policy
by I. Cairo & J. Sim, Fed Macro System Committee Meeting

MISCELLANEOUS

- Languages German (native), English (near native), French (intermediate)
Latin (Latinum), ancient Greek (Graecum)