**Guideline for codes to “Historical Patterns of Inequality and Productivity around Financial Crises”, Journal of Money, Credit, and Banking**

**By Pascal Paul, December 2021**

**Data:**

The files “Productivity\_data.dta” and “Income\_share\_data.dta” contain the newly constructed series for utilization-adjusted TFP and the top income shares without capital gains.

**Replication Files:**

There are four different sections (use File called Run\_XXX in each Folder, change the directory at the beginning):

1. Description (tables and figures for data description)
2. Prediction (predicting crises part)
3. Trend vs. Cycle (the decomposition into trend and cycle)
4. Aftermath (severity of recession part)

For each of these sections, there is a dataset that can be obtained by running the file PROCESS\_DATA that can be called from each of the run-files.