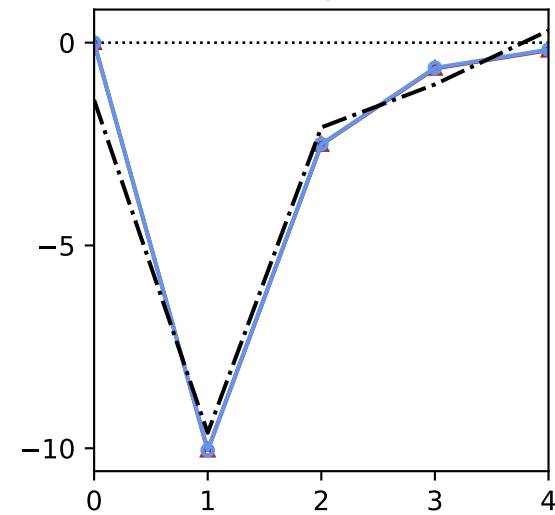
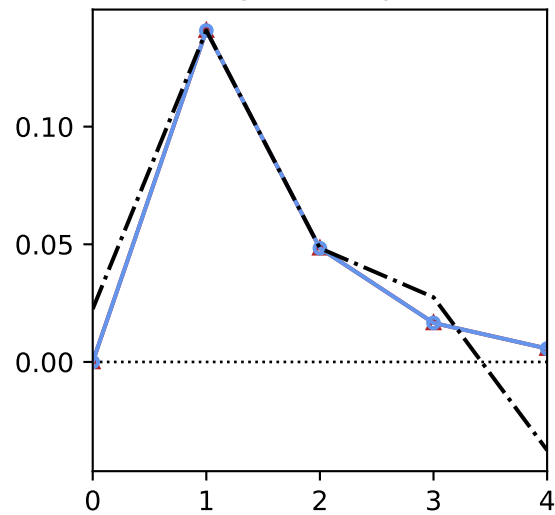


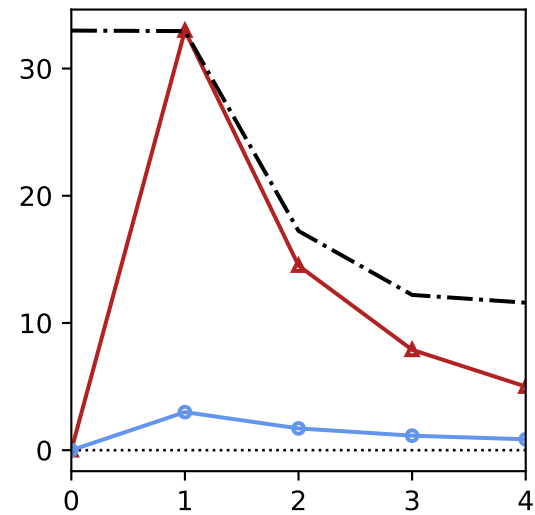
Output



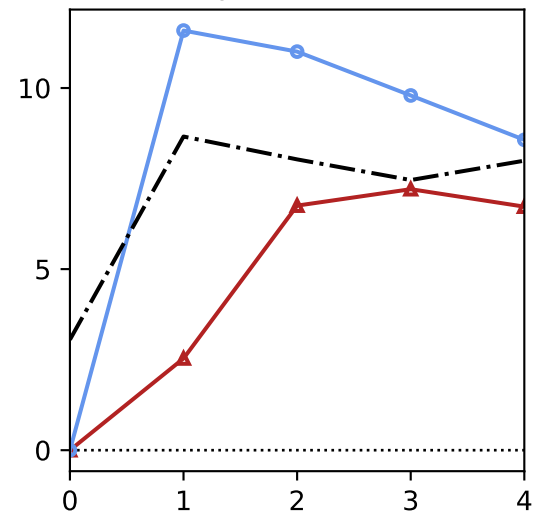
Quarterly Bond Spread (U)



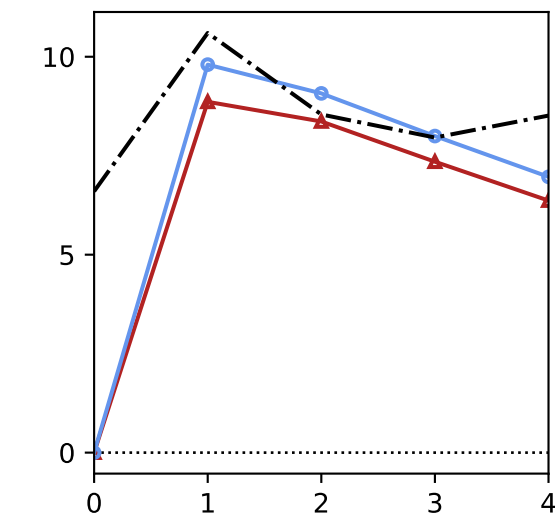
Bank Loans



Corporate Bonds

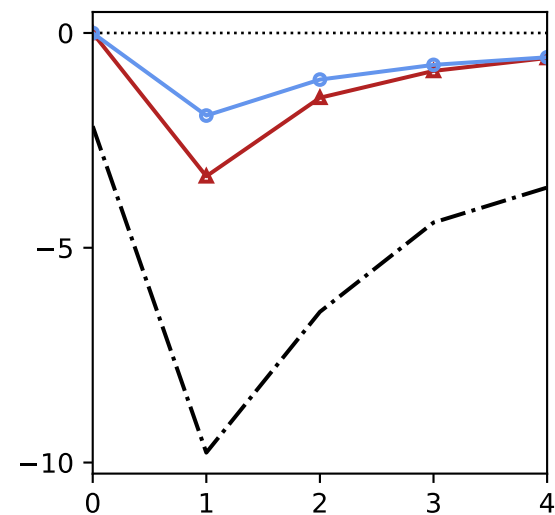


Debt



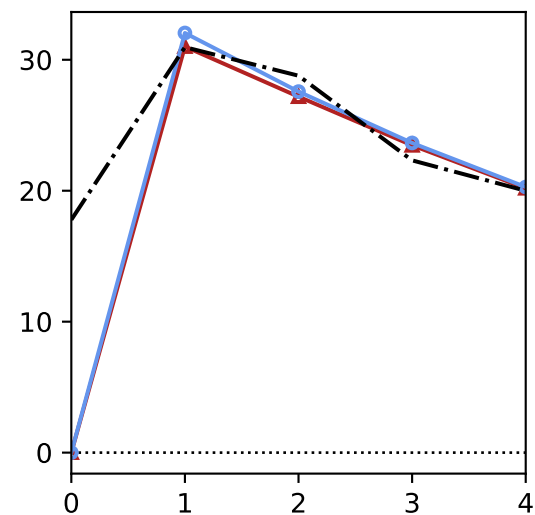
Quarters

Investment

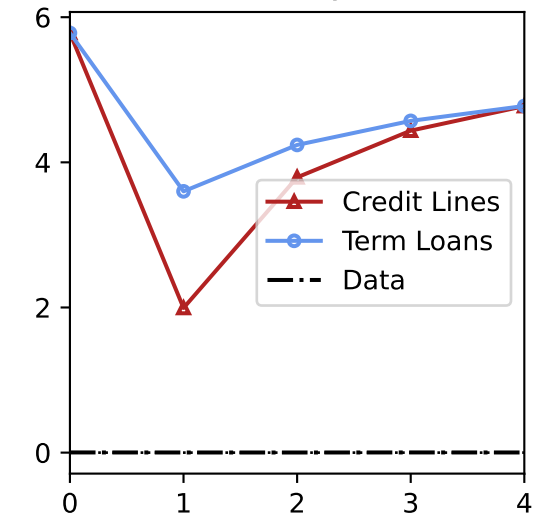


Quarters

Cash



Quarters

Dividends (Payouts) / \bar{Y} 

Quarters

Credit Lines
 Term Loans
 Data