**Replication Codes for the Two-Period Model in “Evergreening”**   
by Miguel Faria-e-Castro, Pascal Paul, and Juan Sanchez  
18th of August 2023

**Software**: All codes are in written in Julia, v1.9. For replication, users need to adjust the directory at the beginning of the codes. You may have to install the packages that are listed in the preamble to the file.

**Contents:** There are four .jl files

1. ‘baseline.jl’
2. ‘functions.jl’
3. ‘risk.jl’
4. ‘risk2.jl’

**Instructions:**

1. Running ‘baseline.jl’ generates Figures 2.1, A.1
2. Running ‘risk.jl’ generates Figure A.2
3. Running ‘risk2.jl’ generates Figure A.3